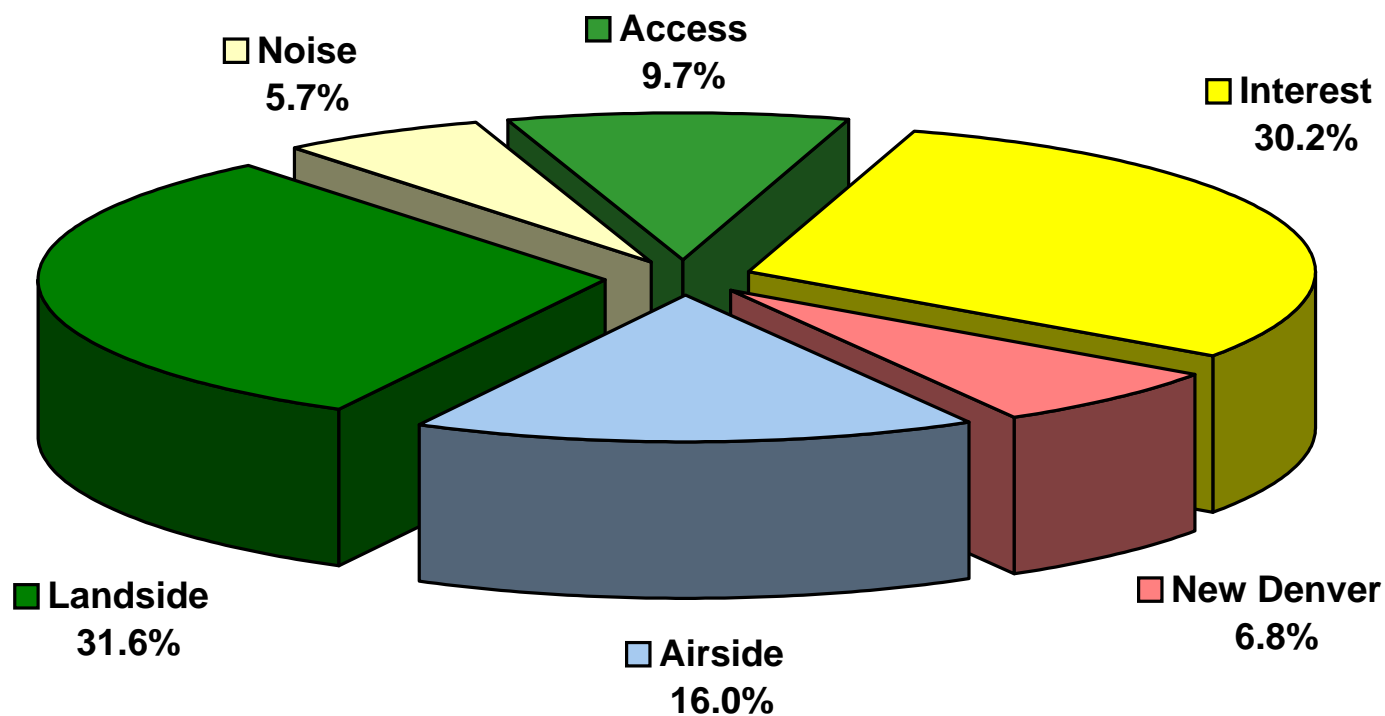


## Distribution of PFC Funding with New Denver

As of August 31, 2004



\$3.1 Billion for Initial construction of New Denver  
includes over \$1.8 billion in Interest costs.

Source: FAA, Financial Analysis and  
Passenger Facility Charge Branch, APP-510